

FOR IMMEDIATE RELEASE
Winnipeg, Manitoba (September 16, 2011)

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GENDIS INC. DECLARES REGULAR QUARTERLY DIVIDEND

WINNIPEG, MANITOBA – The Board of Directors of Gendis Inc. (TSX:GDS) have today declared that a regular quarterly dividend of 2.5 cents per share upon the outstanding Common shares in the capital stock of the Corporation be payable October 14, 2011, to shareholders of record as at the close of business on September 30, 2011.

This dividend is designated an “other than eligible dividend” for Canadian income tax purposes.

This marks the first time since April 1999 that Gendis Inc. will be paying a cash dividend. Management has stated that one of its goals has been to reward shareholders for their patience as the company transformed itself into a real estate and investment holding company.

For further information, please contact Mr. James E. Cohen, Co-President and Co-Chief Executive Officer of Gendis Inc. at (204) 474-5200.